

THE ECONOMIC TIMES

Snapfish buys MeraSnap.com

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MeraSnap portal gets snapped up by HP arm

Our Bureau
BANGALORE

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Among the prominent players in the online photo service business in India are Picsquare and ZoomIn. Snapfish, which launched its India operations about eight months ago, has built up a customer base of two lakh. Globally, Snapfish is present in 23 countries, with over 50 million customers.

MeraSnap was started in October 2005 as one of India's earliest online digital photo printing and delivery portals.

'No open offer for EDS India'

Hewlett Packard (HP) which recently announced the global acquisition of EDS has said it will not be required to make open offer for the latter's India operations - Mphasis. In a notice to the stock exchanges, a Mphasis statement said, "The proposed merger is pursuant to a merger under in accordance with the laws of Delaware, USA and HP and EDS...even if the proposed combination is consummated, HP will not be required to make a tender offer for the shares of Mphasis under the provisions of the Sebi regulations, 1997."